

QUIZ NO: 325

TOPIC: ESTIMATION

DATE: 08/08/2020

1. If the amount of annuity is paid for a definite number of years it is known as?

- [A] Annuity certain
- [B] Annuity due
- [C] Deferred annuity
- [D] Perpetual annuity

Answer : A

2. A person who takes the lease is known as?

- [A] Lessee
- [B] Lease holder
- [C] Lessor
- [D] Both A and B

Answer : D

3. The amount to be spent for the completion of unit quantity of a particular work, is termed as?

- [A] Cost
- [B] Rate
- [C] Estimate
- [D] Expense

Answer : B

4. When small items, are estimated, for which detailed quantities cannot be taken out, they are considered as?

- [A] Lumpsum
- [B] Sundries
- [C] Contingencies
- [D] None of the above

Answer : A

5. The standing advance of a fixed sum of money given to an individual to enable him to make certain classes of disbursement entrusted to his charge by divisional officer is known as?

- [A] Permanent imprest
- [B] Indirect cost
- [C] Temporary Advance
- [D] Secured advance

Answer : A

6. The property though physically sound, but it becomes out of date in style, structure, in design and thus it loses its functional utility. This is known as?

- [A] Obsolescence
- [B] Assessed value
- [C] Discarded
- [D] Replacement value

Answer : A

7. The total cost of construction of a project including land is called?

- [A] Annuity
- [B] Capitalised value
- [C] Capital cost
- [D] Investment

Answer : C

8. The rate of an item of work depends on?

- [A] Specification of works
- [B] Specifications of material
- [C] Proportion of mortar
- [D] All the above

Answer : D

9. Which of the following statement is correct?

- [A] Supplementary estimate is a detailed estimate
- [B] Revised estimate is an approximate estimate
- [C] Cube rate estimate is detailed estimate
- [D] All the above

Answer : A

10. Which one is overhead expenditure for job of the following items?

- [A] Rent and taxes
- [B] Establishment charges
- [C] Office stationery items
- [D] Workmen's compensation

Answer : D

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